

MEETING MINUTES FOR 7/25/17 TADAC MEETING

Meeting called to order at 4:30 pm; Quorum at 4:42 pm

Attendees:

Lucy Bingham
Octavia Vogel
Jim Martin
Michelle Rushing
Theo Pace
Saskia Benjamin
Whitney Fuller
Denny Craig
Tom Tidwell
Zack Gober
Chris Koch
Michael Davis
Danielle Carney
Jared Evans
Sharita Beamon
Bakari Height
Arthur Lee
Michelle Nelson
Robert Reed
Erica Gwyn

Beth McMillan - ABI liaison
Nathan Soldat – ABI liaison

Paul Morris – ABI CEO

4:35

Whitney Fuller, Vice Chair of TADAC, has resigned due to a new job within the same project, and nominations were requested.

4:42

Motion to approve July agenda: unanimously approved
Motion to change agenda, if needed: unanimously approved
Motion to approve May minutes: unanimously approved

4:50

Q&A with Paul Morris, discussing the AJC articles.

Paul Morris agreed that ABI needed to get the facts out in a more productive way, but suggested many incorrect comments in the article, and referenced that ABI is limited, as they must adhere to the policies of Invest Atlanta and the City Councilmembers, and then implement best practices based on those policies and funds made available.

ABI uses the Rule of Thumb: 20% of units priced at 80% market for 20 years is the goal for affordable housing. Had success with a bank-owned acquisition acquired out of receivership.

6:05

Motion to amend agenda: Unanimous

6:06

Old Business:

Chris Koch will continue writing his appreciative letter to Marta

Zack Gober will write a letter on behalf of TADAC, which requires approval, speaking about ABI attending NPU meetings on any basis other than invitation.

6:12

ABI Monthly Report:

3 new business on the Westside

Westside trail projected to open September, with the eastside trail coming along

6:22

Motion to nominate Erica Gwyn for new Vice Chair of TADAC, conditioned upon her being sworn in.

Motion voted on unanimously in favor of Erica Gwyn becoming VC of TADAC

6:25

Public Comment

A guest, Bonnie, announced that she lives on the west side

6:28pm

Meeting adjourned