Meeting Minutes

Tuesday, May 9, 2017

Board Members in Attendance

Leslie Grant Kelly Cooney Alvah Hardy Zach Nikonovich-Kah William McFarland Steve Vale Chenee Joesph Wayne Martin

Staff Attendees

David Jackson (ABP) James Alexander, ABI Cecilia Leal, ABI

Call to order 3:09, opened meeting without quorum

Update: Lofts at Reynoldstown Crossing Phase II

Cecilia Leal presented Lofts at Reynoldstown Crossing Phase II Request For Proposal, and James Alexander answered questions from board.

Minutes

Quorum: Leslie moved to approved agenda, Alvah 2nd, motion passes 8-0. The February meeting minutes not approved. The board asked the minutes be revised to reflect the changes below.

- 1. Wayne Martin: name error in minutes
- 2. William M: BAHAB recommendations not completely reflected in minutes. Exceptions to BAHTF policy from BAHAB recommendations include:
 - 1. definitions of housing costs includes utilities cost
 - 2. developer incentives for for sale should required permanent affordability (BAHTF currently has permanent affordability as pilot)
 - 3. sales price recommendation is PITI as 30% of income

BeltLine Affordable Housing Advisory Board

3. Staff will update the minutes to reflect the above changes per the board.

Affordable Housing Presentation by the David Jackson, BeltLine Partnership

Presentation by David Jackson and discussion followed

Announcements

Staff announced Saporta Report ABP articles, Front Line LIHTC special on PBS

Meeting adjourned